

In-person voting will take place from 7:00 a.m. until 5:00 p.m. on Wednesday, October 31, 2012, in Room 885 of the Cook County Building at 118 North Clark Street, Chicago, Illinois. To those who do not wish to vote in person, mail ballots will also be available. An application for a mail ballot will be sent to each eligible member on or before Monday, October 1, 2012. Any employee who does not receive an application for a mail ballot should contact the Independent Election Administrator at (708) 228-8209 no later than Tuesday, October 9, 2012, to request that another application be sent to the employee.

This year there are three trustee positions up for election. One position is for a Cook County Employee Member Trustee, one position for a Forest Preserve Employee Member Trustee, and one position for a Cook County Annuitant Trustee. Only active Cook County employees can vote for a Cook County Employee Member Trustee; only active Forest Preserve employees can vote for a Forest Preserve Employee Member Trustee; and only Cook County annuitants can vote for a Cook County Annuitant Trustee.

HOW TO OBTAIN NOMINATING PETITIONS

Nominating petitions can be obtained at the Fund's main office, which is located at 33 North Dearborn Street, Suite 1000, Chicago, Illinois, beginning on Thursday, August 16, 2012.

REQUIREMENTS TO BE A CANDIDATE FOR A COOK COUNTY EMPLOYEE MEMBER TRUSTEE

- Each candidate shall file one-hundred (100) signatures of different contributors to the County Fund.
- An employee must have five years of service by December 1, 2012
- Nominating petitions must be filed at the Fund's main office between 9:00 a.m. on Tuesday, September 4, 2012, and 4:30 p.m. on Friday, September 7, 2012.

REQUIREMENTS TO BE A CANDIDATE FOR A FOREST PRESERVE EMPLOYEE MEMBER TRUSTEE

- Each candidate shall file twenty-five (25) signatures of different contributors to the Forest Preserve Fund.
- An employee must have five years of service by December 1, 2012
- Nominating petitions must be filed at the Fund's main office between 9:00 a.m. on Tuesday, September 4, 2012, and 4:30 p.m. on Friday, September 7, 2012.

REQUIREMENTS TO BE A CANDIDATE FOR A COOK COUNTY ANNUITANT TRUSTEE

- Each candidate shall file ten (10) signatures of different Cook County annuitants who are currently receiving a pension from the County Fund.
- You must be an annuitant receiving an annuity from the Fund as of September 1, 2012.
- Nominating petitions must be filed at the Fund's main office between 9:00 a.m. on Tuesday, September 4, 2012, and 4:30 p.m. on Friday, September 7, 2012.

WHAT ARE SOME OF THE FIDUCIARY RESPONSIBILITIES FOR BEING A TRUSTEE

As a Trustee of the Fund, you are responsible for discretionary authority and discretionary control over the management of the Plan and disposition of its assets. This can be summarized with four overlapping rules that a Trustee (Fiduciary) must follow:

1. A DUTY OF LOYALTY – to act solely for the exclusive benefit of the participants and beneficiaries of the Plan;
2. A DUTY TO SATISFY THE PRUDENT MAN RULE – to give appropriate consideration to those facts and circumstances that the Fiduciary knows or should know are relative to the particular investment or investment course of action involved, and the role that investment plays in the Plan’s investment portfolios, and then must act accordingly.
3. A DUTY TO DIVERSIFY PLAN ASSETS SO AS TO MINIMIZE LARGE LOSSES – Trustees must consider: (i) purpose of the Plan; (ii) the amount of the Plan assets; (iii) financial and industrial conditions; (iv) the type of investment, whether mortgages, bonds, stocks, derivatives or otherwise; (vi) distribution as to industries; (vii) dates of maturity.
4. A DUTY TO FOLLOW PLAN DOCUMENTS – Illinois State Pension Code

COMPENSATION

40 ILCS 5/9-229 of the Illinois Pension Code states “No member of the board shall receive any moneys from the fund as salary for service performed as a member of the board or as an employee of the board.”

SOME KEY REQUIREMENTS AS A TRUSTEE

- There are potentially three Board Meetings per month that require attendance at the Fund’s office, 33 North Dearborn Street, Suite 1000, Chicago, IL. These meetings normally begin at 9:30 am and last anywhere from 2-6 hours.
- There is a statutory educational policy requiring at minimum eight (8) hours of fiduciary training annually; this is typically accomplished by attending educational conferences.
- All Trustees serve on the Investment Committee (a committee of the whole).
- A Trustee must also serve on one or both of the following two Committees: Health Benefits Committee or Emerging Manager Investment Committee.
- Board meeting preparation requires review of numerous documents and related materials that must be read *on your own*.
- Become familiar with applicable governing statutes, namely the Illinois Pension Code. The Pension Code has been established to provide rules and regulations regarding the administration and policies for investments and member benefits.
- Trustees are subject to the Gift Ban – No Trustee shall intentionally solicit or accept any gift from any prohibited source.

EFFECTIVE DATE AS TRUSTEE

The term runs from December 1, 2012 through November 30, 2015.